

Overview

Ownership

UK Company limited by guarantee

Legal Jurisdiction

UK

Operation

UK & Israel

Currency Code

SGA

Launch Date

2019

Venture Funding

Funds Raised

\$30M by Accredited Investors (No ICO)

Amongst Our Contributors



TOWARDS WORLDWIDE MONEY

The necessity of worldwide money to serve the global economy and commerce is becoming broadly accepted. The global scope requires money that functions to meet global economic reality, no longer constrained solely by national considerations. The lack of such monetary instrument results in costs of currency exchange and exposure to currency fluctuations, among others.

The true challenge lies in designing a solution that replicates the trust that national currencies enjoy, onto the global scope. How to create truly-functioning money from its very start? Money that enjoys stability, liquidity and trust from its inception and throughout its gain in adoption?

Saga has designed worldwide money to do just that - inspired by monetary models that have allowed central banks to do it before while making the necessary adjustments to the global scope - SGA.

KEY CHARACTERISTICS



Compliant: Non-anonymous and AML compliant. Full respect of the laws and regulations is one of Saga's pillars;



Stabilised: Saga is designed to tame volatility by deploying a variable-fractional reserve, in the composition of the SDR, an IMF basket of currencies containing the USD, EUR, GBP, CNY and JPY - Saga is built to react to a global market and no single national currency;



Fully Liquid: From the very beginning - SGA is fully redeemable 24/7 through its smart contract, and exchangeable to any of the SDR's currencies;



Modelled: Endowed with a refined monetary model and inspired by central-banking proven instruments. Saga's monetary model allows SGA to develop its own intrinsic value, thereby to appreciate or depreciate based on market adoption;



Unowned: Saga is based on a governance framework, which although non-geographical, allows its holders sovereignty of the currency, inspired by the way citizens are sovereigns of a national currency;



Simple: Saga enables one transaction made possible by one currency shared by the buyer, the seller, and the platform.

SAGA'S BUSINESS PARTNERSHIPS



Saga's early participants can hedge themselves to the global economy, represented by the SDR, while enjoying Saga's economy prospects.



Banking partners can host Saga's fiat reserves, and evolve into offering SGA as a financial product, next to services of custodianship, loans and account management.



Exchanges can initially list SGA for trading, followed by having it as trading pair, thus generating additional revenues through liquidity services and market making.



Payment networks can offer their clients Immediate payment and settlement worldwide with a unified currency, full redeemability, and no exchange fees.



Remittance service providers can use SGA as a powerful tool thanks to it being stable, fully liquid from the start, with near-zero transfer time and minimal integration needs.



Global corporations can use SGA to both hedge against multi-currency exposure, as well as provide their business partners and users with a simple means of global payment.

MEET THE PEOPLE BEHIND SAGA

The design of a currency requires a broad, interdisciplinary effort. To this end, Saga has assembled a group of subject-matter leaders, including:



Ido Sadeh Man
Founder

Chairman of the Board.
Spent the last decade leading product & technology organisations



Barry Topf, MBA
Chief Economist

Former member of the Monetary Policy Committee and Director of Market Operations, Bank of Israel.
He is currently an advisor to numerous Central Banks



Ron Sabo, PhD
Chief Scientist

Algorithmic Architect & PhD in Physics from Weizmann Institute of Science, Israel

Advisory Board Senior Members



Prof. Jacob A. Frenkel, PhD
Advisory Board Member

Chairman of JPMorgan Chase International.
Chairman of the Board of Trustees of the G30.
Former Governor of the Bank of Israel



Prof. Myron Scholes
Advisory Board Member

Nobel Laureate in Economic Sciences. Co-originator of the Black-Scholes options pricing model. Professor of Finance, Emeritus, Stanford University



Leo Melamed
Advisory Board Member

Founder of financial futures.
Former Chairman of the Chicago Mercantile Exchange (CME)



Prof. Dan Galai, PhD
Advisory Board Member

Professor of Finance.
Former Dean of the School of Management, Hebrew University Jerusalem